

February 26, 2021

Company name Rakuten, Inc.
 Representative Hiroshi Mikitani
 Chairman and CEO
 (Stock Code: 4755
 Tokyo Stock Exchange First Section)

Announcement Regarding Change of Directors

Rakuten, Inc. (hereinafter “the Company”) announces the following change of Director which was approved at a Board of Directors meeting held today. Appointment is planned on approval at the 24th Annual General Shareholders Meeting scheduled for March 30, 2021.

1. Appointment of Directors (March 30, 2021)

Name	Career summary	
Kentaro Hyakuno	Jun.1990	Joined Toyota Motor Corporation
	Feb.2007	Executive Officer of the Company
	Nov.2008	Director of Rakuten USA, Inc. (current position)
	Jul. 2009	Managing Executive Officer of the Company
	Mar. 2013	Director & Managing Executive Officer of the Company
	Apr. 2016	Managing Executive Officer of the Company
	Apr. 2017	Executive Vice President of the Company (current position)
	Apr. 2019	Director of Rakuten Mobile Inc. (current position)
	Apr. 2019	Director of Rakuten Card Co., Ltd. (current position)
	Apr. 2019	Director of Rakuten Payment, Inc. (current position)
	Jun. 2019	Director of Rakuten Socio Business, Inc. (current position)
	Sep 2019	Director of Rakuten Medical, Inc. (current position)
	Aug. 2020	Director of Rakuten Tokyu Planning Co., Ltd. (current position)
	Feb. 2021	Director of Rakuten Vissel Kobe, Inc. (current position)
John V. Roos	Oct 1980	Associate of O'Melveny & Myers LLP
	Feb 1985	Associate of Wilson Sonsini Goodrich & Rosati
	Feb 1988	Partner of Wilson Sonsini Goodrich & Rosati
	Feb 2000	Managing Director of Professional Services of Wilson Sonsini Goodrich & Rosati
	Feb 2005	CEO of Wilson Sonsini Goodrich & Rosati
	Aug 2009	U.S. Ambassador to Japan
	Sep 2013	Outside Director of Salesforce.com, Inc. (current position)
	Oct 2013	CEO of The Roos Group, LLC (current position)
	Dec 2013	Global Advisory Board Member of Mitsubishi UFJ Financial Group, Inc. (current position)
	Apr 2014	Senior Advisor of Centerview Partners LLC (current position)
	Jun. 2014	Outside Director of Sony Corporation
	May 2015	Co-Founding Partner of Geodesic Capital (current position)
	Dec 2015	Advisor of Toyota Research Institute, Inc. (current position)

	Jul 2016	Member of the Board of Directors of The Maureen and Mike Mansfield Foundation (current position)
	Oct 2018	Advisory Board Member of Stanford Center for Asian Health Research and Education (current position)

2. New lineup of Directors and Audit & Supervisory Board Members (March 30, 2021)

Position	New	Outside	Independent	Name
Chairman, President, and Representative Director				Hiroshi Mikitani
Vice Chairman and Representative Director				Masayuki Hosaka
Director				Charles B. Baxter
Director	○			Kentaro Hyakuno
Director		○	○	Ken Kutaragi
Director		○	○	Sarah J. M. Whitley
Director		○	○	Takashi Mitachi
Director		○	○	Jun Murai
Director	○	○	○	John V. Roos
Audit & Supervisory Board Member (Full-time)				Yoshiaki Nishikawa
Audit & Supervisory Board Member		○	○	Takeo Hirata
Audit & Supervisory Board Member (Full-time)		○	○	Masahide Hiramoto
Audit & Supervisory Board Member		○	○	Katsuyuki Yamaguchi