

May 29, 2019  
Company name Rakuten, Inc.  
Representative Hiroshi Mikitani  
Chairman and CEO  
(Stock Code: 4755  
Tokyo Stock Exchange First Section)

**Notice of Partial Amendment to the Issuance of Stock Options as Retirement  
Compensation to Directors of the Company who Serve Concurrently as Executive  
Officers of the Company and Executive Officers of the Company**

A partial amendment has been made to the “Issuance of Stock Options as Retirement Compensation to Directors of the Company who Serve Concurrently as Executive Officers of the Company and Executive Officers of the Company” issued on April 26.

1. Amended part

Exercise period of Share Options in the disclosure “Issuance of Stock Options as Retirement Compensation to Directors of the Company who Serve Concurrently as Executive Officers of the Company and Executive Officers of the Company” issued on April 26. (2. Outline of the Issuance of the Share Options, (6) Exercise period of Share Options)  
(Amendments underlined below)

(Original)

(6) Exercise period of Share Options

The exercise period will be from the date on which Share Options are issued (hereinafter “date of issuance”) until the date on which 40 years have passed from the date of issuance. If the final day of the exercise period falls on a holiday of the Company, the final day will be the working day immediately preceding the final day.

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(Amended)

(6) Exercise period of Share Options

The exercise period will be from 6 months after the Share Options are issued (hereinafter “date of issuance”) until the date on which 40 years have passed from the date of issuance. If the final day of the exercise period falls on a holiday of the Company, the final day will be the working day immediately preceding the final day. Furthermore, Rakuten would be able to change the date when the Optionee become able to exercise the Option.